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**IN THE SUPREME COURT OF GRENADA
AND THE WEST INDIES ASSOCIATED STATES
HIGH COURT OF JUSTICE**

**Grenada
CLAIM NO. GDHACV2003/0228**

**IN THE MATTER OF THE GRENADA INTERNATIONAL SERVICES
AUTHORITY ACT 26 OF 1999**

AND

IN THE MATTER OF THE OFFSHORE BANKING ACT 39 OF 1996

AND

**IN THE MATTER OF AN APPLICATION BY AN APPLICATION BY BANK
CROZIER INTERNATIONAL LIMITED (ST.LUCIA)**

BETWEEN:

**GRENVILLE WINSLOW PHILLIPS
CONTROLLER OF BANK CROZIER INTERNATIONAL LIMITED
CLIAMANT**

AND

**DARYL SANDS
OF PRICEWAERHOUSECOOPERS
CONTROLLER OF BANK CROZIER LIMITED
DEFENDANT**

NOTICE TO THE DEFENDANT

1. This order prohibits you from dealing with the assets of Bank Crozier Limited up to the amount of \$6,792,596.00USD. The Order is subject to the exceptions at the end of the Order. You should read it all carefully. You are advised to consult an Attorney-at-law as soon as possible. You have a right to ask a Court to vary or discharge this Order.
2. If you disobey this Order you will be guilty of contempt of Court and may be sent to prison or your assets seized.

The Order

An application was made today the 29th day of May 2003 by Mrs. Celia Edwards of the Law Office of Geroge E.D. Clyne Attorneys-at-Law for the Claimant. The Honorable Mr. Justice Kenneth Benjamin heard the application and read the affidavits on behalf of the applicant which the Attorney-at-Law for the Claimant undertakes to file.

As a result of the application **IT IS ORDERED** by the Honorable Mr. Justice Kenneth Benjamin that : -

I. DISPOSAL OF ASSETS

1. The Defendant must not
 - i. Remove from the jurisdiction of the State of Grenada any of the assets of Bank Crozier Limited the value of \$6,792,596 USD

II. DISCLOSURE OF INFORMATION

The Defendant must disclose to the Claimant within 10 days the location and details of all funds deposited for the Claimant with Bank Crozier Limited.

III. THIRD PARTIES

It is a contempt of Court for any person notified of this Order knowingly to assist in or permit a breach of the Order any person doing so may be sent to prison, fined or have their assets seized.

IV. UNDERTAKING

The Claimant is to file the Notice of the Application with affidavits in support, claim form and statement of claim on or before the 2nd day of June 2003.

The Claimant shall give the usual undertaking as to damages

V. DURATION OF THE ORDER

This Order shall remain in force until and including the 25th day of June 2003 unless the same is discharged or varied by further Order or unless ordered to continue upon further consideration of the Application. The Application in which this Order is made shall come back to the Court for further consideration on the 13th day of June 2003.

VI. VARIATION OR DISCHARGE OF THIS ORDER

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The Defendant may apply to the Court at any time to vary or discharge this Order but anyone wishing to do so must first inform the Claimant's Attorneys-at-Law. Service of this Order and Notice of this application and affidavits in support thereof be affected upon the Defendant by the 2nd day of June 2003.

NAME AND ADDRESS OF THE ATTORNEY-AT-LAW

**The Claimant's Attorneys-at-Law
Law office of G.E.D. Clyne
Chambers
Old Fort
St. George's**

By Order

If you the within named Daryl Sands of PricewaterhouseCoopers fail to obey the Order of this Honorable Court proceedings will be instituted to enforce the same.