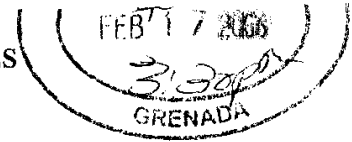


SUPREME COURT OF GRENADA AND
THE WEST INDIES ASSOCIATED STATES
(HIGH COURT OF JUSTICE)



GRENADA
CLAIM NO. GDAHCV2003/0228

IN THE MATTER OF GRENADA INTERNATIONAL FINANCIAL SERVICES
AUTHORITY ACT 26 OF 1999

AND

IN THE MATTER OF THE OFFSHORE BANKING ACT 39 OF 1996

AND

IN THE MATTER OF AN APPLICATION BY BANK INTERNATIONAL CROZIER
LIMITED

BETWEEN

GRENVILLE WINSLOW PHILLIPS
CONTROLLER OF BANK CROZIER INTERNATIONAL LIMITED
CLAIMANT

AND

1. DARYL SANDS
OF PRICEWATERHOUSECOOPERS
CONTROLLER OF BANK CROZIER LIMITED

AND

2. GARVEY LOUISON
LIQUIDATOR OF BANK CROZIER LIMITED (In Liquidation)
DEFENDANTS

ORDER

IN CHAMBERS NO: 2

BEFORE JUSTICE DAVIDSON BAPTISTE, PUISNE JUDGE

DATED THE 17TH DAY FEBRUARY, 2006

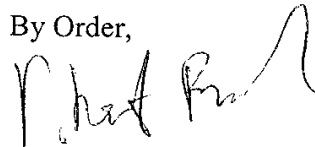
ENTERED THE 17TH DAY OF FEBRUARY, 2006

UPON the amended Application filed herein on 14th December, 2005 on behalf of the First Defendant being dismissed with costs

AND UPON hearing Mr. Peter Foster with Karen Samuel, Counsel for the Claimant; Mr. Seenath Jairam S.C with Mr. Stephen Singh and Ms. Sheila Harris, Counsel for the First Defendant; and Dr. Alexis holding for Sean Lewis, Counsel for the Second Defendant; the Liquidator and David Holukoff as agent for the First Defendant being present

IT IS HEREBY ORDERED that the Consent Order dated 24th November, 2005 and filed herein on 25th November, 2005 be stayed pending the hearing and determination of Civil Appeal Nos. 27/2003 and 30/2003

By Order,



Registrar

This Order is filed by Seon & Associates, Juris Chambers, St. Martin's, Lucas Street, St. George's, Solicitors for the First Defendant.